

HA LONG CANNED FOOD JOINT STOCK CORPORATION  
REVIEWED INTERIM CONSOLIDATED  
FINANCIAL STATEMENTS  
FOR THE PERIOD FROM 01 JANUARY 2023 TO 30 JUNE 2023



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## STATEMENT OF THE BOARD OF GENERAL DIRECTORS

The Board of General Directors of Ha Long Canned Food Joint Stock Corporation (hereinafter referred to as the “Company”) presents this report together with the interim consolidated financial statements for the period from 01 January 2023 to 30 June 2023.

### BOARD OF MANAGEMENT AND BOARD OF GENERAL DIRECTORS

Members of Board of Management and Board of General Directors of the Company who held office for the period from 01 January 2023 to 30 June 2023 and to the date of this report are as follows:

#### Board of Management

Mr. Kek Chin Ann	Chairman
Mr. Nguyen Thanh Trung	Vice Chairman
Mr. Bui Quoc Hung	Member
Mr. Tran Huu Hoang	Member
Mr. Wilson Cheah Hui Pin	Member

#### Supervisory Board

Ms. Nguyen Thi Huong Giang	Head of the Supervisory Board	Appointed on 25 April 2023
Ms. Pham Thi Hai Yen	Head of the Supervisory Board	Replaced on 25 April 2023
Mr. Nguyen Manh Tuan Vu	Member	
Ms. La Thi Quy	Member	Resigned on 30 June 2023

#### Board of General Directors

Mr Truong Sy Toan	Chief Executive Officer
Ms. Pham Thi Thu Nga	Deputy General Director

#### Legal representative

Mr. Kek Chin Ann	Chairman
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#### Chief Accountant

Ms. Bui Thi Huong

### EVENTS AFTER THE BALANCE SHEET DATE

The Board of General Directors confirms that there have been no significant events occurring after the balance sheet date which would require adjustments to or disclosures to be made in the interim consolidated financial statements .

### THE AUDITOR

The accompanying consolidated financial statements have been reviewed by UHY Auditing and Consulting Company Limited.

### BOARD OF GENERAL DIRECTORS' STATEMENT OF RESPONSIBILITY

The Board of General Directors of the Company is responsible for preparing the interim consolidated financial statements which give a true and fair view of the financial position of the Company for the period from 01 January 2023 to 30 June 2023 and its results and cash flows for the period then ended. In preparing those consolidated financial statements , the Board of General Directors is required to:

**STATEMENT OF THE BOARD OF GENERAL DIRECTORS (CONT'D)**

**BOARD OF GENERAL DIRECTORS' STATEMENT OF RESPONSIBILITY (CONT'D)**

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim consolidated financial statements ; and
- Design and maintain effective internal control for the purpose of properly preparing and presenting the interim consolidated financial statements so as to minimize errors and frauds.
- Prepare the interim consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of General Directors confirms that the Company has complied with the above requirements in preparing the interim consolidated financial statements .

The Board of General Directors is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and to ensure that the interim consolidated financial statements comply with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and other related legal regulations on preparation and presentation of the interim consolidated financial statements . It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Legal Representative of the Company authorized the General Director to sign and be responsible for the interim consolidated financial statements of the Company pursuant to the Authorisation Letter No. 12/GUQ/DHHL dated 28 November 2022.

**OTHER COMMITMENTS**

The Board of Directors commits that the Company does not violate the obligation to disclose information as prescribed in Circular No. 96/2020/TT-BTC on 16 November 2020 of the Ministry of Finance on disclosing information in the market. securities, complying with the provisions of Decree No.155/2020/ND-CP on 31 December 2020 of the Government detailing the implementation of a number of articles of the securities law and Circular No. 116/2020/TT -BTC on 31 December 2020 of the Ministry of Finance guiding a number of articles on corporate governance applicable to public companies in Decree No. 155/2020/ND-CP.

For and on behalf of the Board of General Directors,



Truong Sy Toan  
Chief Executive Officer

Authorized under Power of Attorney No. 12/GUQ/DHHL dated November 28, 2022  
Hai Phong, 25<sup>th</sup> August 2023

No: 889/2023/UHY-BCSX

**REPORT ON REVIEW OF  
INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

*On the interim consolidated financial statements of Ha Long Canned Food Joint Stock Corporation  
For the period from 01 January 2023 to 30 June 2023*

**To:** **Shareholders**  
**Board of Management and Board of General Directors**  
**Ha Long Canned Food Joint Stock Corporation**

We have reviewed the accompanying consolidated financial statements of Ha Long Canned Food Joint Stock Corporation (hereinafter referred to as the "Company") which were prepared on 25<sup>th</sup> August 2023 as set out on page 06 to 38, including the Balance Sheet as at 30 June 2023, the Income Statement and Cash Flow Statement for the period from 01 January 2023 to 30 June 2023 and the Notes there to.

**Responsibilities of the Board of General Directors**

The Board of General Directors of the Company is responsible for preparing and presenting the interim consolidated financial statements in a true and fair view in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and related legal regulations on the preparation and presentation of the interim consolidated financial statements and for such internal control as the Board of General Directors determines is necessary to enable the preparation and presentation of the interim consolidated financial statements that are free from material misstatements, whether due to fraud or error.

**Responsibilities of the Auditors**

Our responsibility is to express a conclusion on this interim financial information based on the result of our review. We conducted our review in accordance with Vietnamese Standards of service contract No.2410 - Review of interim financial information performed by the independent auditor of the entity.

A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion of the Auditors**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements for the period from 01 January 2023 to 30 June 2023 do not give a true and fair view, in all material respects, of the financial position of the Company as at 30 June 2023 and the results of its operations and its cash flows for the period from 01 January 2023 to 30 June 2023, in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and related legal regulations on the preparation and presentation of the interim consolidated financial statements.

**REPORT ON REVIEW OF  
INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**

**Other matters**

The interim consolidated financial statements of Ha Long Canned Food Joint Stock Company for the period from 01 January 2022 to 30 June 2022 have been reviewed by another auditor and another auditing firm. The auditor expressed the unqualified conclusion on the interim consolidated financial statements on 22 August 2022.

The interim consolidated financial statements of Ha Long Canned Food Joint Stock Company for the year ended 31 December 2022 have been audited by another auditor and another auditing firm. The auditor expressed the unqualified opinion on the interim consolidated financial statements as at 20 March 2023.



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**Nguyen Minh Long**  
**Deputy General Director**  
Auditor's Practicing Certificate No.0666-2023-112-1  
*For and on behalf of*  
**UHY AUDITING AND CONSULTING COMPANY LIMITED**  
*Hanoi, 25<sup>th</sup> August 2023*

INTERIM STATEMENT OF CONSOLIDATED FINANCIAL POSITION  
As at 30 June 2023

ASSETS	Code	Note	30/06/2023	01/01/2023
			VND	VND
<b>CURRENT ASSETS</b>	100		345,323,656,985	433,392,036,307
<b>Cash and cash equivalents</b>	110	4	8,259,779,342	12,151,437,243
Cash	111		8,259,779,342	12,151,437,243
<b>Short-term receivables</b>	130		74,885,567,284	66,680,531,064
Short-term trade accounts receivable	131	6	71,595,899,367	62,074,699,220
Short-term prepayments to suppliers	132		4,848,913,860	6,049,571,961
Other short-term receivables	136	7	6,998,507,877	7,207,217,148
Provision for short-term doubtful debts	137	9	(8,734,701,211)	(8,650,957,265)
Shortage of assets awaiting resolution	139		176,947,391	-
<b>Inventories</b>	140	8	251,072,002,034	346,452,198,183
Inventories	141		254,707,990,622	350,087,207,578
Provision against devaluation of goods in stock	149		(3,635,988,588)	(3,635,009,395)
<b>Other current assets</b>	150		11,106,308,325	8,107,869,817
Short-term prepaid expenses	151	10	3,089,697,220	2,416,013,179
Valued added tax deductibles	152		7,799,438,891	5,691,856,638
Taxes and other receivables from the State Budget	153	14	217,172,214	-
<b>NON-CURRENT ASSETS</b>	200		52,792,280,558	56,682,325,946
<b>Long-term receivables</b>	210		598,164,171	598,164,171
Other long-term receivables	216	7	598,164,171	598,164,171
<b>Fixed assets</b>	220		48,725,292,284	51,967,218,662
Tangible fixed assets	221	11	35,580,310,833	38,619,213,492
- Cost	222		150,474,141,528	150,088,524,861
- Accumulated depreciation	223		(114,893,830,695)	(111,469,311,369)
Intangible fixed assets	227	5	13,144,981,451	13,348,005,170
- Cost	228		15,055,562,202	15,055,562,202
- Accumulated amortization	229		(1,910,580,751)	(1,707,557,032)
<b>Other non-current assets</b>	260		3,468,824,103	4,116,943,113
Long-term prepaid expenses	261	10	3,468,824,103	4,116,943,113
<b>TOTAL ASSETS</b>	270		398,115,937,543	490,074,362,253

INTERIM STATEMENT OF CONSOLIDATED FINANCIAL POSITION (CONT'D)  
As at 30 June 2023

RESOURCES	Code	Note	30/06/2023	01/01/2023
			VND	VND
<b>LIABILITIES</b>	300		255,794,819,272	342,370,104,186
<b>Current liabilities</b>	310		250,789,587,746	337,397,788,150
Short-term trade accounts payable	311	12	39,154,557,306	63,346,652,541
Short-term advances from customers	312		3,804,908,562	3,771,546,904
Taxes and other payables to the State budget	313	14	6,376,442,274	5,025,986,413
Payables to employees	314		6,333,947,596	13,493,721,787
Short-term expenses payable	315	15	10,936,341,393	10,104,180,541
Other short-term payables	319	16	1,699,183,681	1,440,826,614
Short-term borrowings and finance lease debts	320	13	178,008,331,753	235,866,387,702
Bonus and welfare fund	322		4,475,875,181	4,348,485,648
<b>Non-current liabilities</b>	330		5,005,231,526	4,972,316,036
Other long-term payables	337	16	372,500,163	372,500,163
Long-term borrowings and finance lease debts	338	13	310,000,000	370,000,000
Provision for long-term payables	342	17	4,322,731,363	4,229,815,873
<b>OWNERS' EQUITY</b>	400	18	142,321,118,271	147,704,258,067
<b>Owners' equity</b>	410		142,321,118,271	147,704,258,067
Owners' equity	411		50,000,000,000	50,000,000,000
- Ordinary shares with voting rights	411a		50,000,000,000	50,000,000,000
Share premium	412		15,753,387,350	15,753,387,350
Investment and development funds	418		29,020,260,148	29,020,260,148
Retained earnings	421		47,547,470,773	52,930,610,569
- Accumulated retained earnings brought forward	421a		44,930,610,569	36,913,397,621
- Retained earnings for the current period	421b		2,616,860,204	16,017,212,948
<b>TOTAL RESOURCES</b>	440		398,115,937,543	490,074,362,253

Hai Phong, 25<sup>th</sup> August 2023

Preparer



Duong Thi Thu Phuong

Chief Accountant



Bui Thi Huong

Chief Executive Officer



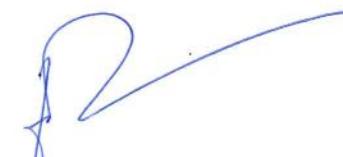
Truong Sy Toan

INTERIM CONSOLIDATED INCOME STATEMENT  
For the period from 01 January 2023 to 30 June 2023

Items	Code	Note	From 01/01/2023 to 30/06/2023	From 01/01/2022 to 30/06/2022
			VND	VND
<b>Gross sales of merchandise and services</b>	<b>01</b>	<b>19</b>	<b>384,208,956,665</b>	<b>389,537,156,302</b>
Less deductions	02	20	6,354,335,705	7,818,111,942
<b>Net sales of merchandise and services</b>	<b>10</b>		<b>377,854,620,960</b>	<b>381,719,044,360</b>
Cost of goods sold	11	21	307,672,921,318	309,089,159,733
<b>Gross profit from sales of merchandise and services</b>	<b>20</b>		<b>70,181,699,642</b>	<b>72,629,884,627</b>
Financial income	21	22	2,844,549,104	1,231,310,183
Financial expenses	22	23	8,679,505,752	5,660,608,084
<i>Including : Interest expenses</i>	23		6,953,265,046	4,032,262,732
Selling expenses	25	24	45,094,926,454	41,771,554,968
General and administrative expenses	26	24	15,814,594,738	16,597,737,768
<b>Operating profit</b>	<b>30</b>		<b>3,437,221,802</b>	<b>9,831,293,990</b>
Other income	31		212,587,372	267,867,897
Other expenses	32		46,660,684	66,678,417
<b>Profit from other activities</b>	<b>40</b>		<b>165,926,688</b>	<b>201,189,480</b>
<b>Net profit before tax</b>	<b>50</b>		<b>3,603,148,490</b>	<b>10,032,483,470</b>
Current Corporate income tax expenses	51	26	986,288,286	3,191,330,547
Deferred Corporate income tax expenses	52		-	-
<b>Net profit after tax</b>	<b>60</b>		<b>2,616,860,204</b>	<b>6,841,152,923</b>
<b>Basic earnings per share</b>	<b>70</b>	<b>27</b>	<b>523</b>	<b>1,368</b>
<b>Diluted earnings per share</b>	<b>71</b>	<b>28</b>	<b>523</b>	<b>1,368</b>

Hai Phong, 25<sup>th</sup> August 2023

Preparer



Duong Thi Thu Phuong

Chief Accountant



Bui Thi Huong

Chief Executive Officer



Truong Sy Toan

**INTERIM CONSOLIDATED CASH FLOW STATEMENT**

(Applying indirect method)

For the period from 01 January 2023 to 30 June 2023

Items	Code	Note	From 01/01/2023 to 30/06/2023 VND	From 01/01/2022 to 30/06/2022 VND
<b>Cash flows from operating activities</b>				
<b>Profit before tax</b>	1		<b>3,603,148,490</b>	<b>10,032,483,470</b>
<b>Adjustments for:</b>				
Depreciation and amortization	02		3,860,876,378	4,667,283,963
Provisions	03		177,638,629	(4,547,364,089)
Foreign exchange difference (gain)/loss from revaluation of monetary items denominated in foreign currency	04		89,950,168	-
(Gain) from investing activities	05		(60,322,694)	(178,368,752)
Interest expenses	06		6,953,265,046	4,032,262,732
<b>Operating profit before movements in working capital</b>	<b>08</b>		<b>14,624,556,017</b>	<b>14,006,297,324</b>
Increase, decrease in receivables	09		(10,613,534,633)	7,693,893,681
Increase, decrease in inventories	10		95,379,216,956	(8,380,149,331)
Increase, decrease in payables (excluding interest payable, corporate income tax payable)	11		(28,688,168,114)	(26,110,602,273)
Increase, decrease in prepaid expenses	12		(25,565,031)	(1,207,490,660)
Interest paid	14		(6,955,873,229)	(4,049,031,217)
Corporate income tax paid	15		(1,038,309,640)	(4,345,951,864)
Other cash outflows from operating	17		(372,610,467)	(123,994,832)
<b>Net cash flows from operating activities</b>	<b>20</b>		<b>62,309,711,859</b>	<b>(22,517,029,172)</b>
<b>Cash flows from investing activities</b>				
Acquisition of fixed assets and other long- term assets	21		(618,950,000)	(536,404,560)
Proceeds from fixed assets and long-term assets disposal	22		54,545,455	173,218,000
Interest income, dividend and profit distributed	27		5,777,239	5,150,725
<b>Net cash flows from investing activities</b>	<b>30</b>		<b>(558,627,306)</b>	<b>(358,035,835)</b>
<b>Cash flows from financing activities</b>				
Proceeds from borrowings	33		268,501,635,140	294,717,349,275
Repayments of principal	34		(326,681,951,250)	(265,346,521,144)
Dividends paid, profits distributed to owners	36		(7,467,978,750)	(12,512,593,550)
<b>Net cash flows from financing activities</b>	<b>40</b>		<b>(65,648,294,860)</b>	<b>16,858,234,581</b>

INTERIM CONSOLIDATED CASH FLOW STATEMENT (CONT'D)

(Applying indirect method)

For the period from 01 January 2023 to 30 June 2023

Items	Code Note	From 01/01/2023 to 30/06/2023		From 01/01/2022 to 30/06/2022	
		VND	VND	VND	VND
Net decrease/(increase) in cash and cash equivalents	50	(3,897,210,307)		(6,016,830,426)	
Cash and cash equivalents at the	60	4	12,151,437,243	11,608,254,553	
Effect from changing foreign exchange rate	61		5,552,406		
Cash and cash equivalents at the end of the period	70	4	8,259,779,342	5,591,424,127	

Hai Phong, 25<sup>th</sup> August 2023

Preparer

Duong Thi Thu Phuong

Chief Accountant

Bui Thi Huong

Chief Executive Officer

Truong Sy Toan



**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

*(These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements)*

**1. BUSINESS HIGHLIGHTS**

**1.1 STRUCTURE OF OWNERSHIP**

Ha Long Canned Food Joint Stock Company, (hereinafter referred to as "the Company") is incorporated and operates under the Business Registration Certificate No. 0200344752 initially issued by Hai Phong Department of Planning and Investment dated 5 March 1999, and amended for the 14th on 23 May.

The Company's head office is located at 71 Le Lai, May Chai Ward, Ngo Quyen District, Hai Phong, Vietnam.

The actual contributed charter capital according to the Business Registration Certificate of the Company as of 30 June 2023 is 50,000,000,000 VND divided into 5,000,000 shares with a par value of VND 10,000/share. In which, Vietnam Seaproducts Joint Stock Corporation contributed 13,873,600,000 VND, accounting for 27.75%, other shareholders contributed 36,126,400,000 VND, accounting for 72.25%.

On 18 October 2001, 5 million shares of the Company with the stock code "CAN" were officially listed on the Hanoi Stock Exchange.

The total number of employees of the Company as at 30 June 2023 is 1,004 people (as at 31 December 2022: 901 people).

**1.2 BUSINESS LINES AND PRINCIPAL ACTIVITIES**

Producing, processing, canning and trading aquatic products, seafood, frozen livestock and other foods.

**1.3 NORMAL PRODUCTION AND BUSINESS CYCLE**

The normal production and business cycle of the Company is 12 months.

**1.4 BUSINESS STRUCTURES**

The Company has two following subsidiaries as below:

Subsidiaries	Place of incorporation and operation	Principal Business activities	% of Ownership	% of voting rights
Ha Long Canfoco – Da Nang Company Limited	Lot C3-4, C3-5, Tho Quang Aquaculture Services IZ, Tho Quang Ward, Son Tra District, Da Nang City, Viet Nam	Processing and storage fish and fish products, meat and meat products, vegetables and fruits, livestock, poultry feed and aquatic products.	100%	100%
Ha Long Canfoco Kindergarten	69 Le Lai Street, May Chai Ward, Ngo Quyen District, Hai Phong City, Vietnam	Providing childcare and nursery education service.	100%	100%

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**  
(These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements)

**1. BUSINESS HIGHLIGHTS**

**1.5 STATEMENT OF COMPATIBILITY OF INFORMATION ON INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

The comparative figures in the consolidated balance sheet and the corresponding notes are from the reviewed consolidated financial statements for the year ended 31 December 2022 of the Company. The comparative figures in the interim consolidated income statement, the interim consolidated cash flows and the corresponding notes are from the reviewed consolidated financial statements for the period from 01 January 2023 to 30 June 2023.

**2. ACCOUNTING CONVENTION AND ACCOUNTING PERIOD**

**2.1 ACCOUNTING CONVENTION**

The Company applied to Vietnamese Accounting Standards, Vietnamese Corporate Accounting System promulgated under Circular 200/2014/TT-BTC dated 22 December 2014 issued by the Ministry of Finance guiding Corporate Accounting System and Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing a number of articles of Circular 200/2014/TT0-BTC; prepared and presented the interim consolidated financial statements according to Circular No. 202/2014/TT-BTC dated 22/12/2014 of the Ministry of Finance.

**2.2 ACCOUNTING PERIOD**

The accounting period of the Company begins on 1 January and ends on 31 December of the calendar year. The accompanying interim consolidated financial statements have been prepared for the period from 01 January 2023 to 30 June 2023.

**2.3 STATEMENT OF COMPLIANCE WITH ACCOUNTING STANDARDS AND SYSTEM**

The interim consolidated financial statements have been prepared and presented in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and other related legal regulations on preparation and presentation of the interim consolidated financial statements .

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies adopted by the Company in the preparation of these consolidated financial statements are as follows:

**3.1 CONSOLIDATION BASIS**

The interim consolidated financial statements include the interim consolidated financial statements of the Company and the interim financial statements of companies controlled by the Holding Company (subsidiaries) prepared for the period from 01/01/2023 to 30/06/2023 . This control is achieved when the Company has the power to govern the financial and operating policies of investee companies so as to obtain benefits from their activities.

**3.2 ACCOUNTING ESTIMATES**

Financial reporting in conformity with Vietnamese Accounting Standards, Vietnamese Accounting System and prevailing accounting regulations in Vietnam requires management to make estimates and assumptions that affect the reported amounts of assets liabilities and disclosures of contingent assets and liabilities at the date of the interim consolidated financial statements and the reported amounts of revenue and expenses during the operating period. Actual results could differ from those estimates.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements)***3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****3.3 FOREIGN CURRENCY**

The exchange rate to convert transactions arising during the year in foreign currencies is the exchange rate with the Commercial Bank where the Corporation has such transaction at the time of arising.

The exchange rate when re-evaluating monetary items denominated in foreign currencies at the time of preparation of the combined consolidated financial statements is the exchange rate announced by the Commercial Bank where the foreign currency account is opened at the time of preparation of the consolidated financial statements :

In there:

- The exchange rate when revaluation of items denominated in foreign currencies that are classified as assets is the buying exchange rate of the Commercial Bank where the foreign currency account is opened at the time of preparing the interim consolidated financial statements .
- The exchange rate when re-evaluating items denominated in foreign currencies that are classified as liabilities is the selling exchange rate of the Commercial Bank where such foreign currency account is opened or has regular transactions at the time of preparation of the interim consolidated financial statements .

**3.4 CASH AND CASH EQUIVALENTS**

Cash is an aggregate entry that reflects the entire existing cash balance of the enterprise at the reporting time, including cash at the enterprise's fund, demand deposits in banks recorded and reported in Vietnamese dong. (VND), in accordance with the provisions of the Law on Accounting No. 88/2015/QH13 dated November 20, 2015 effective from January 1, 2017.

**3.5 RECEIVABLES**

Accounts receivable are stated at carrying amount less provisions for bad debts.

The classification of receivables is made according to the following principles:

- Accounts Receivables from customers reflect trade receivables arising from purchase - sale transactions between the Corporation and the buyers who are an independent unit against of the Corporation.
- Other accounts receivables reflect non-commercial receivables unrelated to purchase - sale transactions.

Provision for doubtful debts is made for receivables which are overdue in the economic contract, the contractual commitment or debt commitment and receivable debts which are not due for payment but unrecoverable. In which, the provision for overdue receivables is based on the time of principal repayment according to the original purchase and sale contract, regardless of the debt extension between the parties and undue receivable debts, but the debtors have gone into bankruptcy status or are in the process of dissolving, missing, fleeing.

Increases/decreases of balance of provision for bad debts which need appropriating as of the balance sheet date are recorded into administrative overheads.

**3.6 INVENTORIES**

Inventories are measured at the lower of cost and net realizable value.

The cost of inventory includes the costs of bringing the inventory to its present location and condition, including: purchase price, non-refundable taxes, transportation, handling, and maintenance costs, inventory loss, and other costs directly attributable to the purchase of the inventory.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements)***3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****3.6 INVENTORIES (CONT'D)**

Net realizable values are the estimated selling prices of inventories in an ordinary course of business less the estimated expenses on product completion and other necessary expenses on product consumption.

The Corporation applies the regular declaration method to accounting for inventories. Cost of inventories is calculated by monthly weighted average method.

Method of making provision for devaluation of inventories: Provision for devaluation of inventories is made for each inventory item with diminution in value (the original cost is greater than the net realizable value). Increase or decrease in the balance of provision for devaluation of inventories that need to be set up at the closing date of the interim consolidated financial statements are recorded in the cost of goods sold during the year.

**3.7 TANGIBLES FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are recorded at cost, which is reflected in the balance sheet according to cost, accumulated depreciation and residual value.

The recognition of tangible fixed assets and the depreciation of fixed assets shall comply with Vietnamese Accounting Standard No. 03 - Tangible fixed assets, Circular No. 200/2014/TT-BTC dated 22/12/2014 of the Ministry of Finance guiding the corporate accounting regime, Circular No. 45/2013/TT-BTC dated 25 April 2013 guiding the regime of management, use and depreciation of fixed assets and Circular No. No. 147/2016/TT-BTC dated 13 October 2016 on amending and supplementing a number of articles of Circular No. 45/2013/TT-BTC and Circular No. 28/2017/TT-BTC dated 12 April 2017 on amending and supplementing a number of articles of Circular No. 45/2013/TT-BTC and Circular No. 147/2016/TT-BTC of the Ministry of Finance.

The cost of purchased tangible fixed assets includes the purchase price (less trade discounts or rebates), taxes and costs directly attributable to the acquisition of the fixed assets to bring it to the ready-for-use purpose.

Expenses incurred after initial recognition of tangible fixed assets are recorded as an increase in the cost of the asset when it is probable that these costs will increase future economic benefits. Expenses incurred which do not meet the above conditions will be recorded into expenses during the year.

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives. Accounting for tangible fixed assets is classified according to groups of assets with the same nature and purpose of use in production and business activities of the company. The specific amortization period is as follows:

<i>Fixed assets</i>	<i>Useful lives (years)</i>
- Buildings and structures	05 - 25
- Machinery and equipment	02 - 14
- Vehicles and transmission equipment	02 - 14
- Management equipment	03 - 06

**3.8 INTANGIBLE FIXED ASSETS**

Intangible fixed assets are recorded at cost, which is reflected in the balance sheet according to the items of historical cost, accumulated amortization and residual value.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements)***3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****3.8 INTANGIBLE FIXED ASSETS (CONT'D)**

The recognition of intangible fixed assets and the amortization of fixed assets comply with Vietnamese Accounting Standard No. 04 - Intangible fixed assets, Circular No. 200/2014/TT-BTC dated 22/12/2014 2014 of the Ministry of Finance guiding the corporate accounting regime, Circular No. 45/2013/TT- BTC dated 25 April 2013 guiding the regime of management, use and amortization of fixed assets and Circular No. No. 147/2016/TT-BTC dated 13 October 2016 on amending and supplementing a number of articles of Circular No. 45/2013/TT-BTC and Circular No. 28/2017/TT-BTC dated April 12/2017 on amending and supplementing a number of articles of Circular No. 45/2013/TT-BTC and Circular No. 147/2016/TT-BTC of the Ministry of Finance.

Historical costs of intangible fixed assets include all the expenses of the Corporation to have these fixed assets as of the dates they are ready to be put into use. Expenses related to intangible fixed assets, which are incurred after initial recognition, are recognized as operating expenses in the period unless these expenses are associated with a specific intangible fixed asset and increase economic benefits from these assets.

The Corporation's intangible fixed assets include land use rights and software programs, land use rights.

***Land use rights***

Land use rights comprise of land use rights granted by the State for which land use fees are collected, land use rights acquired in a legitimate transfer, and prepaid land use rights obtained under land rental contracts which are effective before the effective date of land law 2003 (ie. 1 July 2004) and which land use right certificates are granted.

Definite land use rights are stated at costs less accumulated amortisation. Costs of land use rights consists of the purchased prices and any directly attributable costs in obtaining the land use rights. Land use rights are amortised using the straight-line basis over the terms of the land use right certificates.

Indefinite land use rights are stated at costs and not amortised.

**3.9 PREPAID EXPENSES**

Prepaid expenses include expenses actually incurred but related to the results of production and business activities of many accounting periods. Prepaid expenses include: costs of insurance, tools and supplies that have been used and are waiting for allocation, repair and maintenance expenses of fixed assets, rental costs and other prepaid expenses.

Tools and supplies: Tools and supplies that have been put into use are allocated on a straight-line method for the period during 05 - 36 months.

Repair expenses: Expenses for repairing large-valued one-time assets are allocated into expenses on a straight-line method for no more than 36 months.

Rental expenses: Including office rental, advertising rental, cash register rental, etc., which are allocated into expenses on a straight-line method for the period during 01 - 12 months.

**3.10 LIABILITIES PAYABLE**

Liabilities are accounts payable to suppliers and other entities. Liabilities include trade and other payables. The unrecognized liability is lower than the payable obligation.

The classification of payables is made according to the following principles:

- Trade payables reflect trade payables occurred from purchase-sale transaction of goods, services, assets and the suppliers are independent units against the Corporation, including payables between the parent company and subsidiaries, joint ventures and associates;

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**  
(These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements)

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

**3.10 LIABILITIES PAYABLE (CONT'D)**

- Other payables include non-commercial payables, unrelated to the purchase, sale and provision of goods and services.

**3.11 ACCRUED EXPENSES**

Actual costs incurred in the reporting year but not yet paid due to lack of invoices or insufficient accounting records and documents are recorded in production and business expenses of the reporting period.

The advance deduction for production and business expenses in the year is strictly calculated and there must be reasonable and reliable evidence of the expenses to be deducted in advance in the year, to ensure that the accrued expenses are recorded payable to this account in accordance with the actual expenses incurred.

**3.12 BORROWING AND FINANCIAL LEASE LIABILITY**

Loans and finance lease liabilities are recognized on the basis of receipts, bank documents, contracts and finance lease contracts.

Loans and finance lease liabilities are tracked by object, term, and original currency.

**3.13 BORROWING COSTS**

Borrowing costs include interest and other costs incurred directly in connection with the loans.

Borrowing costs are recognized in production and business expenses in the year when they are incurred, unless they are capitalized in accordance with the provisions of Accounting Standard "Borrowing costs". Accordingly, borrowing costs that are directly attributable to the acquisition, construction or production of assets that take a relatively long time to complete are added to the cost of the assets until the asset is put into use or business. Gains arising from the temporary investment of loans are written off at the cost of the related assets. For separate loans for the construction of fixed assets, real estate investment, interest is capitalized even if the construction period is less than 12 months.

**3.14 OWNER'S EQUITY**

Owner's contribution capital is recognized in line with the amount actually contributed by the shareholders.

Share premium is recognized according to the difference between the issue price and par value of shares upon initial issue, additional issue, the difference between the re-issuance price and the book value of treasury shares and capital portion of the convertible bond at maturity. Direct expenses related to the additional issuance of shares and the re-issuance of treasury shares are recorded as a decrease in share premium.

Undistributed profit after tax is the amount of profit (profit or loss) from the operation of the enterprise after deducting CIT expenses for this period.

Profit after corporate income tax is distributed to shareholders after setting aside funds in accordance with the Charter of the Corporation as well as the provisions of law and has been approved by the General Meeting of Shareholders.

The distribution of profits to shareholders is taken into account the non-monetary items included in the undistributed profit after tax that may affect the cash flow and the ability to pay dividends such as interest due to revaluation of assets. assets for capital contribution, interest on revaluation of monetary items, financial instruments are other non-monetary items.

Dividends are recognized as a liability when approved by the General Meeting of Shareholders.



**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**  
(These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements)

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

**3.15 REVENUE RECOGNITION**

Revenue of the Corporation includes sales of products, goods, construction and installation, provision of services and revenue from financial activities.

*Revenue from selling products and goods*

Revenue from the sale of goods and finished products is recognized when all five (5) of the following conditions are satisfied simultaneously:

- The Corporation has transferred substantially all the risks and rewards of ownership of the products or goods to the purchaser;
- The Corporation no longer holds management right on goods, products as the goods and product owner or control right on goods;
- The revenue can be measured reliably. When contracts define that buyers are entitled to return products, goods purchased under specific conditions, revenue are recognized only when such specific conditions no longer exist and buyers are not entitled to return products, goods (except the case that buyers are entitled to return goods, products in the form of exchange for other goods, services);
- The Corporation has received or shall receive economic benefits from transactions of selling goods; and
- Costs related to the transaction of selling goods can be determined.

*Revenue from service providers*

Revenue from a service transaction is recognized when the outcome of the transaction can be measured reliably. In case the service provision transaction involves many periods, revenue is recognized in the year according to the results of the completed work at the closing date of the financial period. The sales of a service transaction is determined when all four (4) of the following conditions are satisfied:

- The revenue can be measured reliably. When contracts define that buyers are entitled to return services provided under specific conditions, revenue are recognized only when such specific conditions no longer exist and buyers are not entitled to return services provided;
- The Corporation received or shall receive economic benefits from transactions of providing services.
- The stage of completion of transaction at the end of reporting period can be measured reliably.
- The costs incurred for transactions and the costs to complete transactions can be measured reliably.

*Financial income*

Interest on bank deposits is recognized based on the bank's periodic announcement, loan interest is recognized on the basis of time and actual interest rate each period.

Gain from assessment of exchange rate differences arising during the period and revaluation of monetary items denominated in foreign currencies at the end of the period.

**3.16 FINANCIAL EXPENSES**

Financial expenses recognized in the combined income statement are the total financial expenses incurred during the year, not offset against financial income, including interest expense, interest rate difference, and other financial expenses.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**  
(These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements)

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

**3.17 TAXES AND OTHER PAYMENTS TO THE STATE**

Value-added tax (VAT)

Enterprises apply the declaration and calculation of VAT according to the guidance of the current tax law.

Corporate income tax

Corporate income tax represents the sum of the current tax payable.

Current income tax is the tax amount computed based on the taxable income. Taxable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses transferred.

Corporate income tax is calculated at the tax rate effective at the balance sheet date of 20% of taxable income.

The determination of the Corporation's income tax is based on current tax regulations. However, these regulations change from time to time and the final determination of corporate income tax depends on the examination results of the competent tax authorities.

Other taxes

Other taxes and fees, enterprises shall declare and pay to local tax authorities according to current tax law in Vietnam.

**3.18 RELATED PARTIES**

A party is considered to be related to the Company if it has the ability to control the Company or exercise significant influence over the Company in making financial and operating decisions. Related parties include:

- Enterprises have the right to control or be directly or indirectly controlled by one or more intermediaries, or under the common control with companies, including the Parent Company, subsidiaries and associates.
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel, the close family members of these individuals.
- Enterprises owned by aforementioned individuals, having direct or indirect voting rights or having a significant influence on the business.

In considering the relationship of related parties to serve for the preparation and presentation of Consolidated financial statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

**3.19 SEGMENT REPORTS**

The reported segment is a distinguishable department of the Company engaged in the production or supply of products or related services (Division by line of business) or engaged in the production or supply of products, services within a specific economic environment (Geographical Division) that has different economic risks and benefits than other business departments. The Company's basic division reports are division-based or geographical.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**  
(These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements)

**4. CASH AND CASH EQUIVALENTS**

	30/06/2023 VND	01/01/2023 VND
- Cash on hand	199,758,155	373,126,736
- Cash at bank	8,060,021,187	11,778,310,507
<b>Total</b>	<b>8,259,779,342</b>	<b>12,151,437,243</b>

**5. INTANGIBLE FIXED ASSETS**

	Land use rights (*) VND	Computer software VND	Total VND
<b>COST</b>			
01/01/2023	12,532,172,202	2,523,390,000	15,055,562,202
30/06/2023	<u>12,532,172,202</u>	<u>2,523,390,000</u>	<u>15,055,562,202</u>
<b>ACCUMULATED DEPRECIATION</b>			
1/01/2023	-	(1,707,557,032)	(1,707,557,032)
- Charge for the period	-	(203,023,719)	(203,023,719)
30/06/2023	<u>-</u>	<u>(1,910,580,751)</u>	<u>(1,910,580,751)</u>
<b>NET BOOK VALUE</b>			
01/01/2023	12,532,172,202	815,832,968	13,348,005,170
30/06/2023	<u>12,532,172,202</u>	<u>612,809,249</u>	<u>13,144,981,451</u>

(\*) Intangible fixed assets are land use rights with indefinite useful life and intended purpose of building factories as below:

- i) Land use right of Ha Long Canned Food Joint Stock Corporation with an area of 10,306m<sup>2</sup> at plot C3-4 and plot C3-5, Tho Quang Seafood Service Industrial Zone, Tho Quang Ward, Son Tra District, Da Nang City with book value of VND 11,258,672,202;
- ii) Land use right of Ha Long Canned Food Joint Stock Corporation with an area of 290.7m<sup>2</sup> at plot No.1 at No. 43/1 Phuoc Long Street, Phuoc Long Ward, Nha Trang City, Khanh Hoa Province with book value of VND 729,000,000.
- iii) Indefinite land use right for a plot of land with an area of 215.4 m<sup>2</sup> at 43/1 Phuoc Long Street, Phuoc Long Ward, Nha Trang City, Khanh Hoa Province with a book value of VND 544,500,000.

On 20 July 2016, the Company signed a land use right mortgage contract No. 77/2016/VCB DN with Joint Stock Commercial Bank for Foreign Trade of Vietnam - Da Nang branch, to use the land use right in Da Nang (book value of VND 11,258,672,202) as the collateral for the bank loans obtained by Ha Long Canfoco - Da Nang Company Limited, a subsidiary.

On 24 December 2019, the Company signed a land use right mortgage contract No. 01.2019/HDTC-CAN with Joint Stock Commercial Bank for Foreign Trade of Vietnam - South Hai Phong branch, to use the land use right in Nha Trang (book value of VND 729,000,000) as the collateral for the bank loans obtained by the Company

## NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements)

## 6. TRADE RECEIVABLES

	30/06/2023		01/01/2023	
	Amount VND	Provision VND	Amount VND	Provision VND
<b>a) Short-term</b>				
- Andy Trading Service Company Limited	71,595,899,367	(1,755,738,255)	62,074,699,220	(1,671,994,309)
- I.Schroeder	9,850,674,674	-	10,098,363,940	-
- Highland coffee Service Joint Stock Company	14,195,465,827	-	10,653,449,870	-
- Wincommerce general commercial services Joint Stock Company	6,654,066,400	-	1,932,920,544	
- Branch of Highland coffee Service Joint Stock Company	7,743,466,115	(376,761,540)	6,026,589,546	(411,670,829)
- Others	4,360,171,200	-	5,843,070,304	-
<b>b) Long-term</b>				
<b>Total</b>	<b>71,595,899,367</b>	<b>(1,755,738,255)</b>	<b>62,074,699,220</b>	<b>(1,671,994,309)</b>

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**  
(These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements)

**7. OTHER RECEIVABLES**

	30/06/2023		01/01/2023	
	Amount VND	Provision VND	Amount VND	Provision VND
<b>a) Short-term</b>				
- Receivables from individuals relating to VAT (*)	6,998,507,877	(6,136,528,618)	7,207,217,148	(6,136,528,618)
- Receivables from employees	5,054,991,698	(5,054,991,698)	5,054,991,698	(5,054,991,698)
- Deposits	333,978,869	-	275,183,228	-
- Others	206,466,373	-	288,966,373	-
	1,403,070,937	(1,081,536,920)	1,588,075,849	(1,081,536,920)
<b>b) Long-term</b>	<b>598,164,171</b>	-	<b>598,164,171</b>	-
- Deposits	598,164,171	-	598,164,171	-
<b>Total</b>	<b>7,596,672,048</b>	<b>(6,136,528,618)</b>	<b>7,805,381,319</b>	<b>(6,136,528,618)</b>

(\*) This balance represents the receivables and its provision from individuals relating to the VAT payable to the State amounting to VND 5,458,254,250 in accordance with Decision No. 03/HSPT dated 12 and 13 January 2005, issued by the Supreme People's Court of Vietnam – Appellate Court in Hanoi. On 28 March 2022, the Company wrote off the bad debt for an individual amounting to VND 403,262,552 according to the decision approved by the Chief Executive Officer.

## NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements)

## 8. INVENTORIES

	30/06/2023		01/01/2023	
	Amount VND	Provision VND	Historical cost VND	Provision VND
Goods in transit	1,638,470,400	-	3,035,833,740	-
Raw materials	126,889,894,091	(957,916,083)	232,371,895,597	(1,164,838,456)
Tools and supplies	7,874,056,431	(77,649,190)	9,215,329,113	(203,249,207)
Work in progress	46,673,623,336	(473,274,123)	28,300,052,416	(755,883,225)
Finished goods	52,549,713,357	(819,693,026)	55,051,598,714	(464,059,629)
Merchandise	19,082,233,007	(1,307,456,166)	22,112,497,998	(1,046,978,878)
<b>Total</b>	<b>254,707,990,622</b>	<b>(3,635,988,588)</b>	<b>350,087,207,578</b>	<b>(3,635,009,395)</b>

## 9. DOUBTFUL DEBTS

Overdue receivables	30/06/2023			01/01/2023		
	Cost VND	Recoverable value VND	Provision VND	Cost VND	Recoverable value VND	Provision VND
Trade accounts receivable	71,595,899,367	69,840,161,112	(1,755,738,255)	40,160,862,580	38,488,868,271	(1,671,994,309)
Others receivable	8,275,556,401	2,139,027,783	(6,136,528,618)	8,473,663,450	2,337,134,832	(6,136,528,618)
Prepayments to suppliers	2,263,475,847	1,421,041,509	(842,434,338)	4,181,522,776	3,339,088,438	(842,434,338)
<b>Total</b>	<b>82,134,931,615</b>	<b>73,400,230,404</b>	<b>(8,734,701,211)</b>	<b>52,816,048,806</b>	<b>44,165,091,541</b>	<b>(8,650,957,265)</b>

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**  
(These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements)

**9. DOUBTFUL DEBTS (CONT'D)**

Movements of provision for doubtful debts during the period were as below:

	<b>The six-month period ended at 30/06/2023</b>	<b>Year 31/12/2022</b>
	VND	VND
<b>Beginning of year/period</b>	<b>8,650,957,265</b>	<b>9,034,739,397</b>
Increase	224,504,902	551,715,851
Decrease	(140,760,956)	(320,235,431)
Write off	-	(615,262,552)
<b>End of the year/period</b>	<b>8,734,701,211</b>	<b>8,650,957,265</b>

**10. PREPAID EXPENSES**

	<b>30/06/2023</b>	<b>01/01/2023</b>
	VND	VND
<b>a) Short-term</b>	<b>3,089,697,220</b>	<b>2,416,013,179</b>
- Insurance fees	431,271,328	408,826,442
- Repair and maintenance expenses	124,208,546	235,164,495
- Rental expense	872,375,822	728,843,012
- Tools and supplies	588,297,636	315,749,362
- Others	1,073,543,888	727,429,868
<b>b) Long-term</b>	<b>3,468,824,103</b>	<b>4,116,943,113</b>
- Assets retirement obligation	2,306,981,086	2,381,378,962
- Repair and maintenance expenses	389,439,342	486,353,138
- Others	772,403,675	1,249,211,013
<b>Total</b>	<b>6,558,521,323</b>	<b>6,532,956,292</b>

## NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements)

## 11. TANGIBLE FIXED ASSETS

	Plant and buildings <u>VND</u>	Machinery equipment <u>VND</u>	Motor vehicles transmission <u>VND</u>	Office equipment <u>VND</u>	Total <u>VND</u>
<b>COST</b>					
01/01/2023	52,973,561,891	91,582,951,206	5,454,828,450	77,183,314	150,088,524,861
- Purchases	-	210,000,000	408,950,000	-	618,950,000
- Disposals	-	-	(233,333,333)	-	(233,333,333)
<b>30/06/2023</b>	<b>52,973,561,891</b>	<b>91,792,951,206</b>	<b>5,630,445,117</b>	<b>77,183,314</b>	<b>150,474,141,528</b>
<b>ACCUMULATED DEPRECIATION</b>					
01/01/2023	(42,650,566,742)	(65,022,899,566)	(3,718,661,747)	(77,183,314)	(111,469,311,369)
- Charge for the period	(578,370,274)	(2,909,815,952)	(169,666,433)	-	(3,657,852,659)
- Disposals	-	-	233,333,333	-	233,333,333
<b>30/06/2023</b>	<b>(43,228,937,016)</b>	<b>(67,932,715,518)</b>	<b>(3,654,994,847)</b>	<b>(77,183,314)</b>	<b>(114,893,830,695)</b>
<b>NET BOOK VALUE</b>					
01/01/2023	10,322,995,149	26,560,051,640	1,736,166,703	-	38,619,213,492
<b>30/06/2023</b>	<b>9,744,624,875</b>	<b>23,860,235,688</b>	<b>1,975,450,270</b>	<b>-</b>	<b>35,580,310,833</b>

- The residual value of tangible fixed assets used as mortgage, pledge or loan security as at 30 June 2023 is VND 7,668,237,416 (01 January 2023 is VND 9,698,027,087);
- The historical cost of tangible fixed assets that have been fully depreciated but are still in use as of 30 June 2023 is VND 56,197,170,857 (01 January 2023 is VND 57,472,883,952).

## NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements)

## 12. TRADE PAYABLES

	30/06/2023		01/01/2023	
	Amount	Ability-to-pay amount	Amount	Ability-to-pay amount
	VND	VND	VND	VND
<b>a) Short-term</b>				
- Ha Long Foods Import Export Company Limited	39,154,557,306	39,154,557,306	63,346,652,541	63,346,652,541
- Vietnam Chuan Li Can Company Limited	9,069,386,890	9,069,386,890	19,302,114,090	19,302,114,090
- My Chau Printing & Packaging Holdings Company	4,980,002,280	4,980,002,280	7,667,557,095	7,667,557,095
- Mrs. Pham Thi Ut	6,906,852,095	6,906,852,095	7,879,943,665	7,879,943,665
- Others	-	-	8,473,349,000	8,473,349,000
<b>b) Long-term</b>	-	-	-	-
<b>Total</b>	<b>39,154,557,306</b>	<b>39,154,557,306</b>	<b>63,346,652,541</b>	<b>63,346,652,541</b>

## NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements)

## 13. BORROWING AND FINANCIAL LEASE

Description	30/06/2023		In period		01/01/2023	
	Amount	Ability-to-pay amount	Increase	Decrease	Amount	Ability-to-pay amount
					VND	VND
<b>Short-term borrowings</b>						
- Joint Stock Commercial Bank For Foreign Trade Of Vietnam - South Hai Phong Branch (1)	178,008,331,753	178,008,331,753	269,703,521,301	327,561,577,250	235,866,387,702	235,866,387,702
- Vietnam Bank for Agriculture and Rural Development - Hai Phong Branch (2)	24,978,204,070	24,978,204,070	34,078,833,407	39,100,589,567	29,999,960,230	29,999,960,230
- Vietnam Joint Stock Commercial Bank for Industry and Trade - Ngo Quyen Branch	49,999,381,595	49,999,381,595	73,638,653,997	73,639,257,418	49,999,985,016	49,999,985,016
- Vietnam Export Import Bank - Hai Phong Branch (4)	12,380,553,780	12,380,553,780	32,835,082,041	50,454,482,914	29,999,954,653	29,999,954,653
- Vietnam Technological and Commercial Joint Stock Bank - Hai Phong Branch (5)	14,999,755,000	14,999,755,000	33,924,232,335	33,924,405,138	14,999,927,803	14,999,927,803
- Bank for Foreign Trade of Vietnam - Da Nang Branch (6)	53,021,005,749	53,021,005,749	72,597,287,962	130,442,842,213	110,866,560,000	110,866,560,000
<b>Long-term borrowings</b>	<b>310,000,000</b>	<b>310,000,000</b>			<b>60,000,000</b>	<b>370,000,000</b>
- Public Bank Vietnam Limited - Da Nang Branch (7)	310,000,000	310,000,000	-	60,000,000	370,000,000	370,000,000
<b>Total</b>	<b>178,318,331,753</b>	<b>178,318,331,753</b>	<b>269,703,521,301</b>	<b>327,621,577,250</b>	<b>236,236,387,702</b>	<b>236,236,387,702</b>

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements)***13. BORROWING AND FINANCIAL LEASE (CONT'D)**

(1) Loan contract No. 126914/2022/HDHM dated May 20, 2022 of Joint Stock Commercial Bank for Foreign Trade of Vietnam – South Hai Phong Branch with specific terms as follows:

- Credit limit: VND 30,000,000,000 ;
- The limit maintenance period is 12 months from the effective date of the contract;
- Purpose: Financing working capital for production and business activities of the Company.
- Interest rate of the loan within the term according to each disbursement, specified on each debt receipt.
- Collateral is used machinery and equipment owned by the Company under the mortgage contract No. 22/2018/HDTC-CAN and 22-A/2018/HDTC-CAN signed on October 2 2018, mortgage contract No. 02.2019/HDTC-CAN dated December 24, 2019; and real estate owned by the Company under the mortgage contract No. 01.2019/HDTC-CAN dated December 13, 2019.

(2) Credit Contract No. 2100-LAV-202200432 dated August 17, 2022 of the Joint Stock Commercial Bank for Agriculture and Rural Development of Vietnam - City Branch. Hai Phong with the following specific terms:

- Credit limit: VND 50.000.000.000;
- The limit maintenance period is 12 months from the effective date of the contract;
- Purpose: Financing working capital for production and business activities of the Company;
- Interest rate within the term applies floating interest rate according to Agribank's regulations on lending interest rates from time to time.;
- The collateral is the land use right and assets attached to the land at 71 Le Lai, May Chai ward, Ngo Quyen district, Hai Phong.

(3) Loan contract No. 02/2022-HDCVHM/NHCT168-DOHOPHALONG dated May 23, 2022 of Joint Stock Commercial Bank for Industry and Trade of Vietnam - Ngo Quyen Branch with specific terms as follows:

- Credit limit: VND 30.000.000.000 ;
- The limit maintenance period is 12 months from the effective date of the contract;
- Purpose: Financing working capital for production and business activities of the Company.;
- The interest rate for the term loan is the interest rate on each debit note and is valid from the time of disbursement until the interest rate adjustment of the Joint Stock Commercial Bank for Industry and Trade of Vietnam.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements)***13. BORROWING AND FINANCIAL LEASE (CONT'D)**

(4) Credit Contract No. 1603-LAV-220075319 dated August 25, 2022 of Vietnam Export-Import Commercial Joint Stock Bank - Hai Phong Branch with specific terms as follows:

- Credit limit: VND 15.000.000.000;
- The limit maintenance period is 12 months from the effective date of the contract;
- Purpose: Financing working capital for production and business activities of the Company;
- Interest rate for the loan within the term as specified in the Debt Acceptance Agreement;

(5) Credit contract No. HPG202213857808/HDCTD dated April 6, 2023 of Vietnam Technological and Commercial Joint Stock Bank - Hai Phong Branch with specific terms as follows:

- Credit limit: VND 45.000.000.000;
- The validity period of the credit extension contract is 12 months from the effective date of the contract;
- Purpose: Financing working capital for production and business activities of the Company.;
- Interest rate for the loan within the term according to each disbursement, specified in the Disbursement Request cum Debt Receipt Agreement.

(6) Loan from Bank for Foreign Trade of Vietnam – Da Nang Branch under credit contract No. 18/2022/CTD/VCB-KHDN dated 03/10/2022. The credit limit is VND 120,000,000,000 or foreign currency equivalent. The loan interest rate is 4.1% per year. Loan principal paid within 6 months from the date of disbursement. Interest paid monthly. The purpose of the loan is to replenish working capital. The loan is secured by the following security contracts:

- Machinery and equipment mortgage contract No. 41/2016/VCB-KHDN dated 28/04/2016 and annexes/contracts amended and supplemented (if any);
- Land use right mortgage contract No. 77/2016/VCB-KHDN dated 20/07/2016 and annexes/contracts amended and supplemented (if any);
- Goods mortgage contract No. 122/2019/VCB-DN dated 22/11/2019 and annexes/contracts amended and supplemented (if any);
- Machinery and equipment mortgage contract No. 21/2021/VCB-DN dated 29/06/2021 and annexes/contracts amended and supplemented (if any).

(7) Loan from Vietnam Public Bank Limited under credit contract dated 10/12/2020. The credit limit is VND 600,000,000. Loan interest rate is 11.5%/year. The purpose of the loan is to replenish working capital. The loan is secured by assets that are Kia Sorento 2.4 GAT PREMIUM cars.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements)*

**14. TAX AND OTHER PAYABLE TO THE STATE**

	01/01/2023	Incurred during the period	Payment during the period	Offsets	30/06/2023
	VND	VND	VND	VND	VND
<b>Taxes and amounts payable</b>					
- Value added tax payable	2,485,714,650	25,297,155,217	12,905,206,264	10,477,997,806	4,399,665,797
- Corporate income tax	583,147,288	986,288,286	1,038,309,640	(217,172,214)	748,298,148
- Personal income tax	280,033,893	2,289,659,547	1,948,084,871	348,763,019	272,845,550
- Land tax, land rental	-	394,663,512	164,766,720	-	229,896,792
- Other taxes	-	73,311,077	73,311,077	-	-
- Fees, charges and other payables	1,677,090,582	17,763,195	969,117,790	-	725,735,987
<b>Total</b>	<b>5,025,986,413</b>	<b>29,058,840,834</b>	<b>17,098,796,362</b>	<b>10,609,588,611</b>	<b>6,376,442,274</b>

	01/01/2023	Incurred during the period	Receipt during the period	Offsets	30/06/2023
	VND	VND	VND	VND	VND
<b>Taxes and amounts receivable</b>					
- Corporate income tax	-	-	-	217,172,214	217,172,214
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>217,172,214</b>	<b>217,172,214</b>

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**  
(These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements)

**15. EXPENSES PAYABLES**

	30/06/2023	01/01/2023
	VND	VND
<b>a) Short-term</b>		
- Distributor support expenses	10,936,341,393	10,104,180,541
- Sales staff incentive	4,421,050,441	5,081,635,846
- Others	1,286,000,001	1,420,200,000
	5,229,290,951	3,602,344,695
<b>b) Long-term</b>		
<b>Total</b>	<b>10,936,341,393</b>	<b>10,104,180,541</b>

**16. OTHER PAYABLES**

	30/06/2023	01/01/2023
	VND	VND
<b>a) Short-term</b>		
- Trade union fees	1,699,183,681	1,440,826,614
- Social insurance	801,538,852	703,201,855
- Health insurance	68,615,094	-
- Unemployment insurance	217,439,709	-
- Dividend payables	24,604,365	-
- Short-term mortgages, deposits received	130,947,450	98,926,200
- Others	109,500,000	78,000,000
	346,538,211	560,698,559
<b>b) Long-term</b>		
- Long-term mortgages, deposits received	372,500,163	372,500,163
- Others	90,000,000	90,000,000
<b>Total</b>	<b>2,071,683,844</b>	<b>1,813,326,777</b>

**17. PROVISION FOR LONG-TERM PAYABLES**

	30/06/2023	01/01/2023
	VND	VND
<b>Long-term</b>		
- Provision for restoration cost (*)	4,322,731,363	4,229,815,873
<b>Total</b>	<b>4,322,731,363</b>	<b>4,229,815,873</b>

(\*) This represents the provision for dismantling and restoration cost of the Company's leased land at 71 Le Lai Street, May Chai Ward, Ngo Quyen District, Hai Phong City, Vietnam in accordance with the Contract No. 11/HD/TD dated 15 March 1999 between the Company and Land and Housing Department of Hai Phong City. Accordingly, the Company has obligation to clear the land at the end of the lease term. The land clearance includes removals of the Company's properties located on the lands and restoration of the lands to their original condition.

Movements in the long-term provision during the period were as follows:

	The six-month period ended at 30/06/2023	Year 31/12/2022
	VND	VND
<b>Beginning of year/period</b>	4,229,815,873	4,043,984,893
Time value effect of provision for dismantling and restoration costs related to leased lands	92,915,490	185,830,980
<b>End of the year/period</b>	<b>4,322,731,363</b>	<b>4,229,815,873</b>

## NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements)

## 18. OWNERS' EQUITY

## 18.1 CHANGES IN OWNERS' EQUITY

Items	Owners'	Share	Investment and	Retained	Total
	capital	premium	development funds	earnings	
	VND	VND	VND	VND	VND
01/01/2022	<u>50,000,000,000</u>	<u>15,753,387,350</u>	<u>29,020,260,148</u>	<u>53,013,397,621</u>	<u>147,787,045,119</u>
- Profit in prior year	-	-	-	16,017,212,948	16,017,212,948
- Profit distribution	-	-	-	(16,100,000,000)	(16,100,000,000)
+ Appropriated to bonus and welfare fund	-	-	-	(1,200,000,000)	(1,200,000,000)
+ Extra bonus	-	-	-	(2,400,000,000)	(2,400,000,000)
+ Dividends distribution	-	-	-	(12,500,000,000)	(12,500,000,000)
31/12/2022	<u>50,000,000,000</u>	<u>15,753,387,350</u>	<u>29,020,260,148</u>	<u>52,930,610,569</u>	<u>147,704,258,067</u>
01/01/2023	<u>50,000,000,000</u>	<u>15,753,387,350</u>	<u>29,020,260,148</u>	<u>52,930,610,569</u>	<u>147,704,258,067</u>
- Profit in this period	-	-	-	2,616,860,204	2,616,860,204
- Profit distribution (*)	-	-	-	(8,000,000,000)	(8,000,000,000)
+ Appropriated to bonus and welfare fund	-	-	-	(500,000,000)	(500,000,000)
+ Dividends distribution	-	-	-	(7,500,000,000)	(7,500,000,000)
30/06/2023	<u>50,000,000,000</u>	<u>15,753,387,350</u>	<u>29,020,260,148</u>	<u>47,547,470,773</u>	<u>142,321,118,271</u>

(\*) Profit distribution according to the Annual General Meeting of Shareholders Resolution No. 01/2023/NQ-ĐHĐCD dated 25 April 2023.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**  
*(These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements)*

**18. OWNERS' EQUITY (CONT'D)**

**18.2 DETAILS OF OWNERS' EQUITY**

	30/06/2023	01/01/2023
	VND	VND
- Vietnam Seaproducts Joint Stock Corporation	13,873,600,000	13,873,600,000
- Mr. Pham Huu Quy Lam	4,381,200,000	4,381,200,000
- Landial Pte Ltd.	7,324,000,000	3,958,000,000
- Mr. Low Say Pun	3,845,000,000	3,845,000,000
- Mr. Nguyen Van Binh	3,363,000,000	3,132,000,000
- Mr. Nguyen Van Manh	-	2,849,700,000
- Mr. Le Minh Ha	2,741,900,000	2,741,900,000
- Mrs. Pham Thi Thu Nga	20,000,000	20,000,000
- Other shareholders	14,451,300,000	15,198,600,000
<b>Total</b>	<b>50,000,000,000</b>	<b>50,000,000,000</b>

**18.3 EQUITY TRANSACTIONS WITH OWNERS AND DISTRIBUTION OF PROFITS**

	From 01/01/2023 to 30/06/2023	From 01/01/2022 to 30/06/2022
	VND	VND
<b>Owners' equity</b>		
+ Equity at the beginning of period	50,000,000,000	50,000,000,000
+ Equity increase in period	-	-
+ Equity decrease in period	-	-
+ Equity at the end of period	50,000,000,000	50,000,000,000
- Dividends paid	7,500,000,000	12,500,000,000

**18.4 SHARES**

	30/06/2023	01/01/2023
	CP	CP
Number of shares to be issued	5,000,000	5,000,000
Number of shares offered to the public	5,000,000	5,000,000
+ Ordinary shares	5,000,000	5,000,000
Number of shares in circulation	5,000,000	5,000,000
+ Ordinary shares	5,000,000	5,000,000
<i>Par value of shares (VND/share)</i>	<i>10,000</i>	<i>10,000</i>

## NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

*(These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements)*

## 19. SALES OF MERCHANDISE AND SERVICES

	From 01/01/2023 to 30/06/2023	From 01/01/2022 to 30/06/2022
	VND	VND
- Sales of finished goods	347,488,315,191	365,927,790,829
- Sales of merchandise	34,856,354,427	22,801,722,109
- Revenues from childcare and early childhood education services	1,052,120,000	482,007,000
- Other revenues	812,167,047	325,636,364
<b>Total</b>	<b>384,208,956,665</b>	<b>389,537,156,302</b>

## 20. SALES DEDUCTIONS

	From 01/01/2023 to 30/06/2023	From 01/01/2022 to 30/06/2022
	VND	VND
Revenue deductions	6,354,335,705	7,818,111,942
In which		
+ Trade discounts	6,251,817,115	7,813,939,002
+ Devaluation of sales	15,662,454	-
+ Sales returns	86,856,136	4,172,940
<b>Total</b>	<b>6,354,335,705</b>	<b>7,818,111,942</b>

## 21. COST OF GOODS SOLD

	From 01/01/2023 to 30/06/2023	From 01/01/2022 to 30/06/2022
	VND	VND
- Cost of finished goods sold	286,071,902,028	295,598,021,159
- Cost of goods sold	20,527,837,897	14,009,535,260
- Cost of childcare and early childhood education services	1,072,202,200	1,227,460,477
- Provision against devaluation of goods in stock	979,193	(1,745,857,163)
<b>Total</b>	<b>307,672,921,318</b>	<b>309,089,159,733</b>

## 22. FINANCIAL INCOMES

	From 01/01/2023 to 30/06/2023	From 01/01/2022 to 30/06/2022
	VND	VND
- Bank interest, lending interest	5,777,239	10,525,225
- Foreign exchange difference gain arising in the period	2,838,771,465	1,220,784,958
- Foreign exchange difference gain at the end of the period	400	-
<b>Total</b>	<b>2,844,549,104</b>	<b>1,231,310,183</b>

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**  
(These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements)

**23. FINANCIAL EXPENSES**

	From 01/01/2023 to 30/06/2023 VND	From 01/01/2022 to 30/06/2022 VND
- Interest expenses	6,953,265,046	4,032,262,732
- Foreign exchange difference loss in the period	1,194,482,618	1,079,565,416
- Foreign exchange difference loss at the end of the period	89,950,568	-
- Time value effect of provision for dismantling and restoration costs related to leased lands	92,915,490	92,915,490
- Others	348,892,030	455,864,446
<b>Total</b>	<b>8,679,505,752</b>	<b>5,660,608,084</b>

**24. SELLING EXPENSE AND GENERAL AND ADMINISTRATIVE EXPENSE**

	From 01/01/2023 to 30/06/2023 VND	From 01/01/2022 to 30/06/2022 VND
<i>a) General and Administration expenses</i>	<i>15,814,594,738</i>	<i>16,597,737,768</i>
- Labour costs	8,820,384,467	7,436,507,531
- Depreciation and amortisation	359,759,648	410,506,361
- Tax and fees expenses	490,862,554	1,084,462,235
- Working expenses	695,629,035	693,355,738
- Outsource service expenses	2,292,777,310	4,538,530,296
- Other cash expenses	2,997,039,902	1,928,798,023
- Provision for bad debts	158,141,822	505,577,584
<i>b) Selling expenses</i>	<i>45,094,926,454</i>	<i>41,771,554,968</i>
- Labour costs	23,921,253,425	20,964,344,743
- Distributor support expenses	5,504,323,057	5,018,709,838
- Shipping and handling costs	6,812,102,976	7,413,957,046
- Depreciation and amortisation	20,975,158	14,059,471
- Working expenses	1,426,692,717	1,558,265,908
- Marketing and promotion expenses	1,932,418,508	3,003,336,638
- Outsource service expenses	3,016,689,257	1,436,612,903
- Other cash expenses	2,460,471,356	2,362,268,421
<b>Total</b>	<b>60,909,521,192</b>	<b>58,369,292,736</b>

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**  
*(These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements)*

**25. OPERATING COST BY FACTOR**

	From 01/01/2023 to 30/06/2023	From 01/01/2022 to 30/06/2022
	VND	VND
- Raw material costs	213,940,313,523	240,291,422,705
- Labor costs	72,037,483,486	65,839,265,127
- Depreciation and amortisation	3,860,876,378	4,667,283,963
- Outsource service expenses	31,329,118,734	29,137,181,364
- Other cash expenses	21,942,418,827	12,539,963,275
<b>Total</b>	<b>343,110,210,948</b>	<b>352,475,116,434</b>

**26. CURRENT CORPORATE INCOME TAX EXPENSE**

	From 01/01/2023 to 30/06/2023	From 01/01/2022 to 30/06/2022
	VND	VND
Ha Long Canned Food Joint Stock Corporation	165,030,532	2,935,731,690
Ha Long Canfoco - Da Nang Company Limited	821,257,754	255,598,857
<b>Total current corporate income tax expense</b>	<b>986,288,286</b>	<b>3,191,330,547</b>

**27. BASIC EARNING PER SHARE**

	From 01/01/2023 to 30/06/2023	From 01/01/2022 to 30/06/2022
	VND	VND
Profit or loss allocated to shareholders owning ordinary shares (VND)	2,616,860,204	6,841,152,923
Weighted average number of outstanding shares during the period (Share)	5,000,000	5,000,000
<b>Basic earning per share (VND/share)</b>	<b>523</b>	<b>1,368</b>

**28. DILUTED EARNINGS PER SHARE**

The Board of General Directors of the Company assessed that in the coming time, there was no impact of instruments that could be converted into shares, diluting the value of shares, so that the impairment interest on shares was equal to the underlying interest on shares.

**29. SEGMENT REPORTS**

The main revenue of the Company is the production, processing, canning and export of frozen aquatic, seafood and livestock products. Segment reports include revenue, department cost prices according to export activities and domestic consumption. Unallocated items include assets, liabilities due to the Company's failure to track assets and liabilities by revenue division and cost price.

## NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements)

## 29. DEVISION REPORTS

From 01/01/2023 to 30/06/2023

	Domestic VND	Export VND	Total
<b>This period</b>			
Net sales of merchandise and services	241,941,523,231	135,913,097,729	377,854,620,960
Cost of goods sold	176,560,498,059	131,112,423,259	307,672,921,318
<i>Gross profit from sales of merchandise and services</i>	<i>65,381,025,172</i>	<i>4,800,674,470</i>	<i>70,181,699,642</i>
Expenditure not be allocated into segments			(60,909,521,192)
Operating profit			9,272,178,450
Financial income			2,844,549,104
Financial expenses			(8,679,505,752)
Other income			212,587,372
Other expenses			(46,660,684)
Current Corporate income tax expenses			(986,288,286)
<i>Net profit after tax</i>	<i>2,616,860,204</i>		

From 01/01/2022 to 30/06/2022

	Domestic VND	Export VND	Total
<b>The previous period</b>			
Net sales of merchandise and services	243,377,327,165	138,341,717,195	381,719,044,360
Cost of goods sold	171,837,500,679	137,251,659,054	309,089,159,733
<i>Gross profit from sales of merchandise and services</i>	<i>71,539,826,486</i>	<i>1,090,058,141</i>	<i>72,629,884,627</i>
Expenditure not be allocated into segments			(58,369,292,736)
Operating profit			14,260,591,891
Financial income			1,231,310,183
Financial expenses			(5,660,608,084)
Other income			267,867,897
Other expenses			(66,678,417)
Current Corporate income tax expenses			(3,191,330,547)
<i>Net profit after tax</i>	<i>6,841,152,923</i>		

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**  
(These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements)

**30. OTHER INFORMATION**

**30.1 INFORMATION ABOUT RELATED PARTIES**

During the operating period from 01 January 2023 to 30 June 2023, Related parties of the Company include:

<b>Related parties</b>	<b>Relationship</b>
- Mr. Kek Chin Ann	Chairman of the Board of management
- Mr. Nguyen Thanh Trung	Vice Chairman of the Board of management
- Mr. Bui Quoc Hung	Member of the Board of management
- Mr. Tran Huu Hoang	Member of the Board of management
- Mr. Wilson Cheah Hui Pin	Member of the Board of management
- Mrs. Nguyen Thi Thuy Tien	In charge of administration
- Mr. Truong Sy Toan	Chief Executive Officer
- Mrs. Pham Thi Thu Nga	Deputy General Director
- Mrs. Nguyen Thi Huong Giang	Head of the Supervisory Board (Appointed on 25/04/2023)
- Mrs. Pham Thi Hai Yen	Head of the Supervisory Board (Replaced on 25/04/2023)
- Mr. Nguyen Manh Tuan Vu	Member of the Supervisory Board
- Mrs. La Thi Quy	Member of the Supervisory Board (Resigned on 30/06/2023)

**Transaction with related parties**

	<b>From 01/01/2023 to 30/06/2023</b>	<b>From 01/01/2022 to 30/06/2022</b>
	<b>VND</b>	<b>VND</b>
<b>Financing activities</b>	<b>7,500,000,000</b>	<b>12,500,000,000</b>
Dividend declared to:	<b>7,500,000,000</b>	<b>12,500,000,000</b>
- Vietnam Seaproducts Joint Stock Corporation	2,081,040,000	3,468,400,000
- Mr. Pham Huu Quy Lam	657,180,000	1,095,300,000
- Landial Pte Ltd.	1,098,600,000	989,500,000
- Mr. Low Say Pun	576,750,000	961,250,000
- Mr. Nguyen Van Binh	504,450,000	783,000,000
- Mr. Nguyen Van Manh	-	712,425,000
- Mr. Le Minh Ha	411,285,000	685,475,000
- Mrs. Pham Thi Thu Nga	3,000,000	5,000,000
- Other shareholders	2,167,695,000	3,799,650,000

**Income of key management members**

	<b>From 01/01/2023 to 30/06/2023</b>	<b>From 01/01/2022 to 30/06/2022</b>
	<b>VND</b>	<b>VND</b>
- Income of key management members	1,988,000,000	1,438,233,333
- Remuneration of the Board of management and the Supervisory Board	1,758,400,001	3,191,715,243
<b>Total</b>	<b>3,746,400,001</b>	<b>4,629,948,576</b>

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**  
(These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements)

**30. OTHER INFORMATION (CONT'D)**

**30.1 INFORMATION ABOUT RELATED PARTIES (CONT'D)**

**Income of key management members**

<b>Name</b>	<b>Position</b>	<b>From 01/01/2023 to 30/06/2023</b>	<b>From 01/01/2022 to 30/06/2022</b>
		<b>VND</b>	<b>VND</b>
- Mr. Kek Chin Ann	Chairman of the Board of management	158,490,566	588,910,421
- Mr. Nguyen Thanh Trung	Vice Chairman of the Board of management	145,283,019	338,993,711
- Mr. Bui Quoc Hung	Member of the Board of management	132,075,472	416,284,209
- Mr. Wilson Cheah Hui Pin	Member of the Board of management	991,075,472	1,039,950,801
- Mr. Tran Huu Hoang	Member of the Board of management	168,075,472	344,176,101
- Mrs. Pham Thi Hai Yen	Head of the Supervisory Board (Replaced on 25/04/2023)	67,800,000	237,800,000
- Mrs. Nguyen Thi Huong Giang	Head of the Supervisory Board (Appointed on 25/04/2023)	22,666,666	-
- Mrs. La Thi Quy	Member of the Supervisory Board (Resigned on 30/06/2023)	36,466,667	112,800,000
- Mr. Nguyen Manh Tuan Vu	Member of the Supervisory Board	36,466,667	112,800,000
- Mr. Truong Sy Toan	Chief Executive Officer	1,188,000,000	1,004,000,000
- Mrs. Pham Thi Thu Nga	Deputy General Director	375,000,000	-
- Mrs. Bui Thi Huong	Chief Accountant	425,000,000	434,233,333
<b>Total</b>		<b>3,746,400,001</b>	<b>4,629,948,576</b>

**30.2 COMPARATIVE FIGURES**

Comparative figures are from the reviewed interim consolidated financial statements for the period from January 1, 2022 to June 30, 2022 and the audited consolidated financial statements for the year ended at December 31, 2022.

Hai Phong, 25<sup>th</sup> August 2023

Preparer



Duong Thi Thu Phuong

Chief Accountant



Bui Thi Huong

Chief Executive Officer



Truong Sy Toan